

RESOLUTION NO. 91.8

A RESOLUTION IMPLEMENTING THE STATUTORY CREATION OF AND EMPOWERING THE REXBURG URBAN RENEWAL AGENCY MAKING CERTAIN FINDINGS OF FACT, AND DETERMINING THE NORTH SECOND EAST STREET AND TETON RIVER AREA TO BE A DETERIORATING AND DETERIORATED AREA AS DEFINED BY IDAHO CODE, SECTIONS 50-2018 (i) AND 50-2903 (6) (b).

WHEREAS, the City of Rexburg desires to implement and empower an Urban Renewal Agency by the Idaho Urban Renewal Law of 1965 (Codified at Chapter 20, Title 50, Idaho Code);

WHEREAS, it is anticipated that the Urban Renewal Agency intends to prepare an Urban Renewal Plan containing a revenue allocation financing provision, pursuant to the local Economic Development Act (codified at Chapter 29, Title 50, Idaho Code);

WHEREAS, the City recognizes that there are certain factual prerequisites to the empowerment of the Agency and the ultimate adoption of an Urban Renewal Plan containing revenue allocation financing provisions;

WHEREAS, THE City has retained the services of Harlan W. Mann , Community Development Consultant (hereafter Consultant), to examine the North Second East Street and Teton River Area (hereinafter Area) for the purpose of determining whether such area is a deteriorating area and deteriorated area as defined by Idaho Code, Sections 50-2018 (i) and 50-2903 (6) (b);

WHEREAS, THE Consultant has performed such examination and submitted this report dated October 17, 1991, to the Mayor and City Council, a copy of which is attached hereto as Exhibit 1.

NOW, THEREFORE, BE IT RESOLVED BY THE MAYOR AND COUNCIL OF THE CITY OF REXBURG AS FOLLOWS:

1. That there are one or more areas within the City of Rexburg which are deteriorating or deteriorated areas as defined by Idaho Code, Sections 50-2018(i), and 50-2903(6) (b).

2. That one such area is the North Second East Street and Teton River area.

3. That the rehabilitation , conservation, and redevelopment, or a combination thereof, of such area is necessary in the interest of the public health, safety, and welfare of the residents of the City.

4. That there is a need for an Urban Renewal Agency to function in the City.

5. Based on the October 17, 1991, report of the Consultant, the City Council makes the Findings that:

a. The area is determined to be a deteriorating area as defined by Idaho Code, Section 50-2018(i) and a

Deteriorated area as defined by Idaho Code, Section 50-2903 (6) (b);

b. The area is determined to be appropriate for an urban renewal project.

6. That pursuant to Idaho Code, Section 50-2006(b), the Mayor is authorized and directed to appoint, with the advice and consent of the City Council, five (5) commissioners of the Urban Renewal Agency.

7. That this Resolution shall be in full force and effect immediately upon its adoption and approval.

ADOPTED AND APPROVED this 6th day of November, 1991.

Mayor Nile L. Boyle